

U.S. Self-Employment Tax Return (Including the Additional Child Tax Credit for Bona Fide Residents of Puerto Rico)

OMB No. 1545-0090

Department of the Treasury
Internal Revenue ServiceU.S. Virgin Islands, Guam, American Samoa, the Commonwealth of the Northern
Mariana Islands (CNMI), or Puerto Rico. For the year Jan. 1-Dec. 31, 2008,
or other tax year beginning , 2008, and ending , 20 .**2008**

Please type or print	Your first name and initial	Last name	Your social security number
	If a joint return, spouse's first name and initial	Last name	Spouse's social security number
	Present home address (number, street, and apt. no., or rural route)		
	City, town or post office, commonwealth or territory, and ZIP code		

Part I Total Tax and Credits

1 Filing status. Check the box for your filing status (see page SS-4).
☐ Single
☐ Married filing jointly
☐ Married filing separately. Enter spouse's social security no. above and full name here. ▶

2 Qualifying children. Complete **only** if you are a bona fide resident of Puerto Rico and you are claiming the additional child tax credit (see page SS-5).

(a) First name	Last name	(b) Child's social security number	(c) Child's relationship to you

3 Self-employment tax from Part V, line 12	3	
4 Household employment taxes (see page SS-4). Attach Schedule H (Form 1040)	4	
5 Total tax. Add lines 3 and 4 (see page SS-4)	5	
6 2008 estimated tax payments (see page SS-4)	6	
7 Excess social security tax withheld (see page SS-4)	7	
8 Additional child tax credit from Part II, line 3	8	
9 Health coverage tax credit. Attach Form 8885	9	
10 Total payments and credits. Add lines 6 through 9	10	
11 If line 10 is more than line 5, subtract line 5 from line 10. This is the amount you overpaid .	11	
12a Amount of line 11 to be refunded to you . If Form 8888 is attached, check here <input type="checkbox"/>	12a	
b Routing number		
c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings		
d Account number		
13 Amount of line 11 to be applied to 2009 estimated tax .	13	
14 Amount you owe. If line 5 is more than line 10, subtract line 10 from line 5. For details on how to pay, see page SS-1	14	

Third Party DesigneeDo you want to allow another person to discuss this return with the IRS (see page SS-2)? ☐ **Yes.** Complete the following. ☐ **No**

Designee's name ▶ Phone no. ▶ () Personal identification number (PIN) ▶

Sign HereJoint return?
See pg. SS-2.
Keep a copy
for your
records.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than the taxpayer) is based on all information of which the preparer has any knowledge.

Your signature Date Daytime phone number ()
Spouse's signature. If a joint return, **both** must sign. Date**Paid Preparer's Use Only**Preparer's signature Date Check if self-employed ☐ Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP code ▶ EIN :
Phone no. ()

Part II Bona Fide Residents of Puerto Rico Claiming Additional Child Tax Credit—See page SS-5.**Caution.** You must have three or more qualifying children to claim the additional child tax credit.

1	Income derived from sources within Puerto Rico	1		
2	Withheld social security and Medicare taxes from Forms 499R-2/W-2PR (attach copy of form(s)).	2		
3	Additional child tax credit. Use the worksheet on page SS-6 to figure the amount to enter here and in Part I, line 8	3		

Part III Profit or Loss From Farming—See the instructions for Schedule F (Form 1040)

Name of proprietor

Social security number

Note. If you are filing a joint return and both you and your spouse had a profit or loss from farming, you must **each** complete and attach a **separate** Part III (see *Joint returns* and *Husband-Wife Business* beginning on page SS-3).**Section A—Farm Income—Cash Method**

Complete Sections A and B. (Accrual method taxpayers, complete Sections B and C, and Section A, line 11.)

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes.

1	Sales of livestock and other items you bought for resale	1		
2	Cost or other basis of livestock and other items reported on line 1	2		
3	Subtract line 2 from line 1	3		
4	Sales of livestock, produce, grains, and other products you raised	4		
5a	Total cooperative distributions (Form(s) 1099-PATR).	5a		
		5b	Taxable amount	
6	Agricultural program payments received	6		
7	Commodity Credit Corporation loans reported under election (or forfeited).	7		
8	Crop insurance proceeds	8		
9	Custom hire (machine work) income	9		
10	Other income	10		
11	Gross farm income. Add amounts in the right column for lines 3 through 10. If accrual method taxpayer, enter the amount from Section C, line 50	11		

Section B—Farm Expenses—Cash and Accrual Method

Do not include personal or living expenses (such as taxes, insurance, or repairs on your home) that did not produce farm income. Reduce the amount of your farm expenses by any reimbursements before entering the expenses below.

12	Car and truck expenses (attach Form 4562)	12			25	Pension and profit-sharing plans	25		
13	Chemicals	13			26	Rent or lease:			
14	Conservation expenses	14			a	Vehicles, machinery, and equipment	26a		
15	Custom hire (machine work)	15			b	Other (land, animals, etc.)	26b		
16	Depreciation and section 179 expense deduction not claimed elsewhere (attach Form 4562 if required)	16			27	Repairs and maintenance	27		
17	Employee benefit programs other than on line 25	17			28	Seeds and plants purchased	28		
18	Feed purchased	18			29	Storage and warehousing	29		
19	Fertilizers and lime	19			30	Supplies purchased	30		
20	Freight and trucking	20			31	Taxes	31		
21	Gasoline, fuel, and oil	21			32	Utilities	32		
22	Insurance (other than health)	22			33	Veterinary, breeding, and medicine	33		
23	Interest:				34	Other expenses (specify):			
a	Mortgage (paid to banks, etc.)	23a			a	.....	34a		
b	Other	23b			b	.....	34b		
24	Labor hired	24			c	.....	34c		
					d	.....	34d		
					e	.....	34e		
35	Total expenses. Add lines 12 through 34e	35							
36	Net farm profit or (loss). Subtract line 35 from line 11. Enter the result here and in Part V, line 1	36							

Section C—Farm Income—Accrual Method

Do not include sales of livestock held for draft, breeding, sport, or dairy purposes on any of the lines below.

37	Sales of livestock, produce, grains, and other products during the year	37		
38a	Total cooperative distributions (Form(s) 1099-PATR) 38a	38b	Taxable amount	
39	Agricultural program payments received	39		
40	Commodity Credit Corporation loans reported under election (or forfeited).	40		
41	Crop insurance proceeds	41		
42	Custom hire (machine work) income	42		
43	Other farm income (specify)	43		
44	Add the amounts in the right column for lines 37 through 43	44		
45	Inventory of livestock, produce, grains, and other products at the beginning of the year	45		
46	Cost of livestock, produce, grains, and other products purchased during the year	46		
47	Add lines 45 and 46	47		
48	Inventory of livestock, produce, grains, and other products at the end of the year	48		
49	Cost of livestock, produce, grains, and other products sold. Subtract line 48 from line 47*	49		
50	Gross farm income. Subtract line 49 from line 44. Enter the result here and in Part III, line 11	50		

*If you use the unit-livestock-price method or the farm-price method of valuing inventory and the amount on line 48 is larger than the amount on line 47, subtract line 47 from line 48. Enter the result on line 49. Add lines 44 and 49. Enter the total on line 50 and in Part III, line 11.

Part IV Profit or Loss From Business (Sole Proprietorship)—See the instructions for Schedule C (Form 1040)

Name of proprietor

Social security number

Note. If you are filing a joint return and both you and your spouse had a profit or loss from a business, you must **each** complete and attach a **separate** Part IV (see *Joint returns* and *Husband-Wife Business* beginning on page SS-3).

Section A—Income

1	Gross receipts \$	Less returns and allowances \$	Balance ▶	1		
2a	Inventory at beginning of year	2a				
b	Purchases less cost of items withdrawn for personal use	2b				
c	Cost of labor. Do not include any amounts paid to yourself	2c				
d	Materials and supplies	2d				
e	Other costs (attach statement)	2e				
f	Add lines 2a through 2e	2f				
g	Inventory at end of year	2g				
h	Cost of goods sold. Subtract line 2g from line 2f	2h				
3	Gross profit. Subtract line 2h from line 1	3				
4	Other income	4				
5	Gross income. Add lines 3 and 4	5				

Section B—Expenses

6	Advertising	6			18	Rent or lease:		
7	Car and truck expenses (attach Form 4562)	7			a	Vehicles, machinery, and equipment	18a	
8	Commissions and fees	8			b	Other business property	18b	
9	Contract labor	9			19	Repairs and maintenance	19	
10	Depletion	10			20	Supplies (not included in Section A)	20	
11	Depreciation and section 179 expense deduction (not included in Section A). (Attach Form 4562 if required.)	11			21	Taxes and licenses	21	
12	Employee benefit programs (other than on line 17)	12			22	Travel, meals, and entertainment:		
13	Insurance (other than health)	13			a	Travel	22a	
14	Interest on business indebtedness	14			b	Deductible meals and entertainment	22b	
15	Legal and professional services	15			23	Utilities	23	
16	Office expense	16			24	Wages not included on line 2c	24	
17	Pension and profit-sharing plans	17			25a	Other expenses (list type and amount):		
25b	Total other expenses	25b						
26	Total expenses. Add lines 6 through 25b	26						
27	Net profit or (loss). Subtract line 26 from line 5. Enter the result here and in Part V, line 2	27						

Part V Self-Employment Tax—If you had **church employee income**, see pages SS-2 and SS-3 before you begin.Name of person with **self-employment** incomeSocial security number of person with **self-employment** income ▶**Note.** If you are filing a joint return and both you and your spouse had self-employment income, you must **each** complete a **separate** Part V.

A If you are a minister, member of a religious order, or Christian Science practitioner and you filed Form 4361, but you had \$400 or more of other net earnings from self-employment, check here and continue with Part V					
1	Net farm profit or (loss) from Part III, line 36, and your distributive share from farm partnerships. Note. Skip this line if you use the farm optional method (see page SS-7)	1			
2	Net nonfarm profit or (loss) from Part IV, line 27, and your distributive share from nonfarm partnerships. Ministers and members of religious orders, see page SS-3 for amounts to report on this line. See pages SS-6 and SS-7 for other income to report. Note. Skip this line if you use the nonfarm optional method (see page SS-7)	2			
3	Combine lines 1 and 2	3			
4a	If line 3 is more than zero, multiply line 3 by 92.35% (.9235). Otherwise, enter amount from line 3	4a			
4b	If you elect one or both of the optional methods, enter the total of lines 2 and 4 of Part VI here	4b			
4c	Combine lines 4a and 4b. If less than \$400, stop ; you do not owe self-employment tax. Exception. If less than \$400 and you had church employee income , enter -0- and continue ▶	4c			
5a	Enter your church employee income from Form(s) W-2, W-2AS, W-2CM, W-2GU, W-2VI, or 499R-2/W-2PR. See page SS-2 for definition of church employee income	5a			
5b	Multiply line 5a by 92.35% (.9235). If less than \$100, enter -0-	5b			
6	Net earnings from self-employment. Add lines 4c and 5b ▶	6			
7	Maximum amount of combined wages and self-employment earnings subject to social security tax for 2008	7	102,000	00	
8a	Total social security wages and tips from Form(s) W-2, W-2AS, W-2CM, W-2GU, W-2VI, or 499R-2/W-2PR. If \$102,000 or more, skip lines 8b through 10, and go to line 11	8a			
8b	Unreported tips subject to social security tax from Form 4137, line 10 (see page SS-7)	8b			
8c	Wages subject to social security tax from Form 8919, line 10 (see page SS-7)	8c			
8d	Add lines 8a, 8b, and 8c	8d			
9	Subtract line 8d from line 7. If zero or less, enter -0- here and on line 10 and go to line 11 . ▶	9			
10	Multiply the smaller of line 6 or line 9 by 12.4% (.124)	10			
11	Multiply line 6 by 2.9% (.029)	11			
12	Self-employment tax. Add lines 10 and 11. Enter here and in Part I, line 3	12			

Part VI Optional Methods To Figure Net Earnings—See pages SS-7 and SS-8 for limitations.**Note.** If you are filing a joint return and both you and your spouse choose to use an optional method to figure net earnings, you must **each** complete and attach a **separate** Part VI.

Farm Optional Method				
1	Maximum income for optional methods	1	1,600	00
2	Enter the smaller of: two-thirds ($\frac{2}{3}$) of gross farm income (Part III, line 11, plus your distributive share from farm partnerships), but not less than zero; or \$1,600. Also include this amount in Part V, line 4b, above	2		
Nonfarm Optional Method				
3	Subtract line 2 from line 1	3		
4	Enter the smaller of: two-thirds ($\frac{2}{3}$) of gross nonfarm income (Part IV, line 5, plus your distributive share from nonfarm partnerships), but not less than zero; or the amount in Part VI, line 3, above. Also include this amount in Part V, line 4b, above	4		

